Memorandum of Sublease

This Memorandum evidences that a sublease was made and entered into by written "Collocation Sublease Agreement" dated 270, 2002 ("SLA") between SprintCom, Inc. ("Landlord") and Cellular South Real Estate Inc. ("Tenant"), the terms and conditions of which are incorporated herein by reference.

The SLA provides in part that Landlord leases to Tenant a portion of a certain site ("Site") located on 3040 McInvale Rd., Hernando, MS within the property of SE Elam ("Owner") which is described in Attachment "1" attached hereto, with grant of rights of access thereto and to electric and telephone facilities for a term of five (5) years commencing on Sanually 22, 2001 which term may be subject to four (4) additional five (5) year extension periods by Tenant.

In the event of any conflict between this Memorandum and the SLA, the SLA shall control.

IN WITNESS WHEREOF, the parties have executed the Memorandum as of the day and year first above written.

SPRINTCOM, INC., a Kansas corporation

By: SPRINT SPECTRUM L.P., a Delaware limited partnership and its authorized agent

By: Sprint Sites USA, a division of Sprint Spectrum L.P.

Lawrence M. Callander
Director, Eastern Region

Date: 5/5/03

By:

LANDLORD:

TENANT:

CELLULAR SOUTH REAL ESTATE INC., a Mississippi corporation

By: Title: (ul., 3, 2003

Date: Vice President Eyinea in + Metive

STATE MS.-DESOTO CO.

JUL 14 3 37 PM '03

BK 99 PG 400 W.E. DAVIS CH. OLK.

My Commission Expires July 17, 2004

STATE OF GLO (970 COUNTY OF FURTHER		
Personally appeared before me, the under state, on this	cnowledged that he is Director. L.P., a Delaware limited partner for and on behalf of the said c	or-East Region of ership as agent for orporation, and as
5010	lar Schreath	ONHO! INITION TO THE PARTY OF T
	NOTARY PUBLIC	NOISSION STONE
My Commission Expires:		APR
STATE OF Mississappi COUNTY OF Hinds		2007
COUNTY OF Hinds		TO V COUNTY
Personally appeared before me, the unde	ersigned authority in and for the	he said code And Commission
state, on this 3rd day of July within named Tony Kand	, 2003, within n	ny jurisdiction, the
Within named Jony Kant Pof Cellular S	, who acknowledged the	ssinni cornoration.
and that for and on behalf of the said corporation	on and as its act and deed (he)	(she) executed the
above and foregoing instrument after first havin	g been duly authorized by said	d corporation so to
do.		
	Maggio & Handre NOTARY PUBLIC	B
	NOTARY PUBLIC .	autilier.
My Commission Expires:		"Hilliminithm

A LEGAL DESCRIPTION OF A 2,500 SQ. FT. AREA BEING PART OF THE ELAM PROPERTY BEING LOCATED IN SECTION 18, TOWNSHIP 3 SOUTH, RANGE 7 WEST, HERNANDO, MISSISSIPPI AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF SECION 18, SAID POINT BEING LOCATED IN MEMOVALE ROAD (80' WIDE); THENCE NORTH 87 DEGREES 01 MINUTES 24 SECONOS WEST FOR A DISTANCE OF 40.00 FEET TO A POINT ON THE RIGHT OF WAY LINE OF MEMOVALE ROAD; THENCE ALONG SAID RIGHT OF WAY SOUTH OO DEGREES 35 MINUTES 36 SECONDS WEST FOR A DISTANCE OF 112.26 FEET TO A POINT; THENCE NORTH 89 DEGREES 24 MINUTES 24 SECONDS WEST FOR A DISTANCE OF 50.00 FEET TO A POINT; SAID POINT BEING THE TRUE POINT OF BEGINNING; THENCE NORTH OO DEGREES 35 MINUTES 36 SECONDS EAST FOR A DISTANCE OF 10.00 FEET TO A POINT; THENCE NORTH 89 DEGREES 24 MINUTES 24 SECONDS WEST FOR A DISTANCE OF 50.00 FEET TO A POINT; THENCE SOUTH OO DEGREES 35 MINUTES 36 SECONDS WEST FOR A DISTANCE OF 50.00 FEET TO A POINT; THENCE SOUTH ON DEGREES 35 MINUTES 36 SECONDS WEST FOR A DISTANCE OF 50.00 FEET TO A POINT ON THE EAST ROW LINE OF 1-55; THENCE SOUTH 89 DEGREES 24 MINUTES 34 SECONDS EAST FOR A DISTANCE OF 50.00 FEET TO A POINT; THENCE NORTH 00 DEGREES 35 MINUTES 36 SECONDS EAST FOR A DISTANCE OF 40.00 FEET TO THE TRUE POINT OF BEGINNING AND CONTAINING 2.500 SQUARE FEET.

TOGETHER WITH:

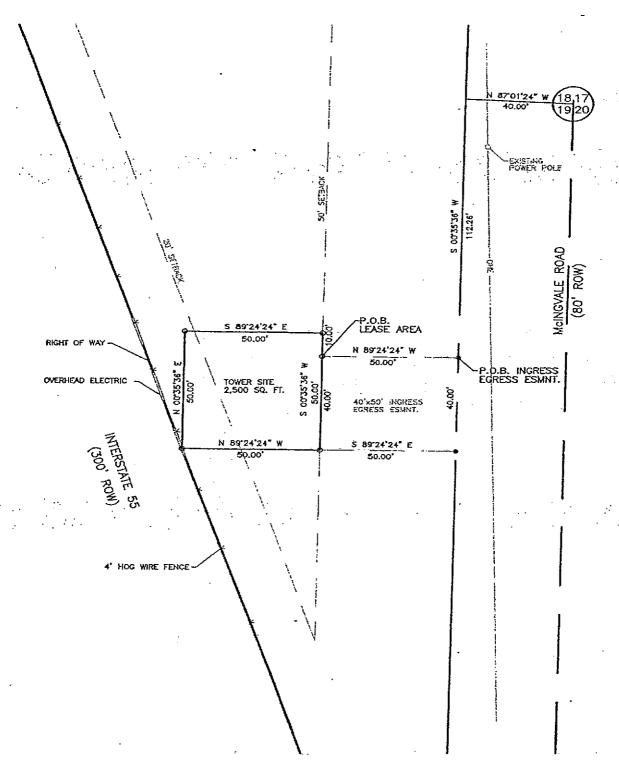
A 30 FEET WIDE INGRESS EGRESS EASEMENT MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF SECTION 18, SAID POINT BEING LOCATED IN McINGVALE ROAD (80' WIDE); THENCE NORTH 87 DEGREES 01 MINUTES 24 SECONDS WEST FOR A DISTANCE OF 40.00 FEET TO A POINT ON THE WEST RIGHT OF WAY LINE OF MCINCVALE ROAD; THENCE ALONG SAID RIGHT OF WAY SOUTH 00 DEGREES 35 MINUTES 36 SECONDS WEST FOR A DISTANCE OF 112.26 FEET TO A POINT, SAID POINT BEING THE TRUE POINT OF BEGINNING; THENCE NORTH 89 DEGREES 24 MINUTES 24 SECONDS WEST FOR A DISTANCE OF 50.00 FEET TO A POINT; THENCE SOUTH 00 DEGREES 35 MINUTES 36 SECONDS WEST FOR A DISTANCE OF 40.00 FEET TO A POINT; THENCE SOUTH 89 DEGREES 24 MINUTES 24 SECONDS EAST FOR A DISTANCE OF 50.00 FEET TO A POINT ON THE WEST LINE OF MCINGVALE ROAD; THENCE NORTH 00 DEGREES 35 MINUTES 36 SECONDS EAST FOR A DISTANCE OF 50.00 FEET TO A POINT ON THE WEST FOR A DISTANCE OF 40.00 FEET TO A POINT ON THE WEST LINE OF MCINGVALE ROAD; THENCE NORTH 00 DEGREES 35 MINUTES 36 SECONDS EAST FOR A DISTANCE OF 40.00 FEET TO THE TRUE POINT OF BEGINNING.

INC

Tenant Initials

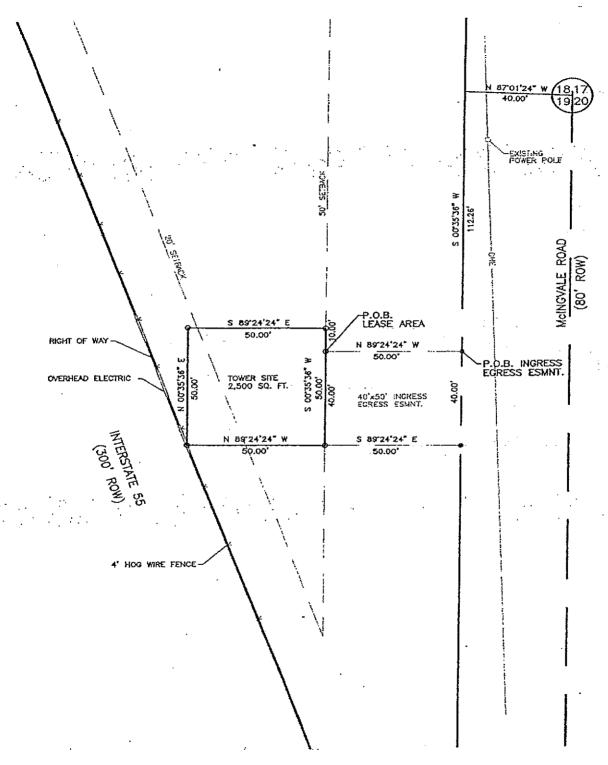
Telepak Site #:



Landlord Initials

Tenant Initials ________

Telepak Site #: ___



Landlord Initials _____

Tenant Initials LALL

This instrument prepared by, and after recording should be returned to:

Lessor
address: 6120 Powers Ferry Road, 2nd Floor
Atlanta GA 30339-2923
GAATLV0204
telephone: 404-948-3185

Lessee

address: 125 South Congress St., St. 1000
Jackson MS 39201

telephone: 601-355-1522